



PT ARGO PANTES Tbk.
("Limited Liability Company")

**NOTICE OF SUMMARY OF THE MINUTES OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of "PT Argo Pantès Tbk", having its domicile in South Jakarta (hereinafter referred to as the "**Company**") hereby inform that the Company's Extraordinary General Meeting of Shareholders (hereinafter referred to as the "**Meeting**") has been held on:

Day/Date : Thursday / February 20, 2020
Time : 10.55 – 11.12 WIB (Western Indonesian Time)
Place : Company's Training Room
Jl. M.H Thamrin KM. 4
Cikokol Tangerang 15117

Attendees	:	Board of Commissioners	1. President Commissioner	:	Drs. Sidik Murdiono
			2. Commissioner	:	Febrina Listyani Widiyanto
			3. Independent Commissioner	:	Toni Hartono
			4. Independent Commissioner	:	Ir. Doddy Soepardi Haroen Al Rasjid
	:	Board of Directors	1. Director	:	Surjanto Purnadi
			2. Director	:	Hong Jung Kwang
			3. Director	:	Lim Handy Wiedardi
			4. Director	:	Ifa Fiola Tan
			5. Independent Director	:	Yohanes Susanto
	:	Shareholders	:	197,355,280 shares (58.81%) of the total shares issued and fully paid in the Company, namely 335,557,450 shares.	

I. AGENDA OF THE MEETING :

1. Change in composition of members of Board of Directors and Board of Commissioners of the Company.

II. FULFILLMENT OF LEGAL PROCEDURES FOR IMPLEMENTATION OF THE MEETING:

1. To submit a Notice of Annual General Meeting of Shareholders to the Indonesian Financial Service Authority (*Otoritas Jasa Keuangan/OJK*) and PT Bursa Efek Indonesia ("BEI") through the Company's letter Number 01/Hkm/AP/I/2020 dated January 7, 2020 regarding Notice of Agenda of the Extraordinary General Meeting of Shareholders of PT Argo Pantès Tbk.
2. To submit an Announcement to the Company's Shareholders through an advertisement on 1 (one) Indonesian daily newspaper, namely International Media published on January 14, 2020, and on BEI website and the Company's official website.
3. To submit an Invitation to the Company's Shareholders through an advertisement on 1 (one) Indonesian daily newspaper, namely International Media published on January 29, 2020, and on BEI website and the Company's official website.

III. RESOLUTIONS OF THE MEETING:

AGENDA OF THE MEETING

- The Meeting gave the attending shareholders and their proxies opportunities to raise questions and/or express views in regard to the Agenda of the Meeting.
- In that question-and-answer session, there were no questions raised or views expressed by

the attending shareholders or their proxies.

- The resolutions were adopted through voice vote.
- There were no shareholders or their proxies who disagreed or abstained over the proposal of resolution of the Agenda, so as many as 197,355,280 shares present at the Meeting unanimously approved the proposal of resolution of the Agenda.
- Resolutions of the Agenda are as follows :
 1. To approve the resignation of Mr. Deepak Anand from his seat as the Company's President Director as of the conclusion of the Meeting and to express gratitude and highest appreciation for his dedication and services to the Company during his term of office.
 2. To approve the appointment of Mr. Hong Jung Kwang as the Company's President Director to replace the position of Deepak Anand as of the conclusion of the Meeting for the remaining period term of office of Mr. Deepak Anand without prejudice to the right of General Meeting of Shareholders to dismiss him at any time;
 3. In relation to the said resolutions, the composition of Board of Directors and Board of Commissioners of the Company is as follow:

Board of Directors

President Director	: Hong Jung Kwang
Director	: Surjanto Purnadi
Director	: Lim Handy Wiedardi
Director	: Ifa Fiolia Tan
Independent Director	: Yohanes Susanto

Board of Commissioners

President Commissioner	: Drs. Sidik Murdiono
Vice President Commissioner	: The Nicholas
Commissioner	: Febrina Listyani Widiyanto
Independent Commissioner	: Toni Hartono
Independent Commissioner	: Ir. Doddy Soepardi Haroen Al Rasjid

4. Granted authority and power with right of substitution to the Board of Directors of the Company to perform all necessary measures in relation the above resolutions including but not limited to make or request to be made and to sign all deeds in relation to such resolutions, and notify the authorities and perform all and any necessary measures related to the resolutions in accordance with the applicable regulations.

This notice of Summary of Minutes of Annual General Meeting of the Company is intended to fulfill the provision of Article 34 paragraph (1), paragraph (2), and paragraph (6) of the Regulation of Indonesian Financial Service Authority Number 32/PJOK.04/2004 regarding Arrangement and Implementation of General Meeting of Shareholders of Limited Liability Company.

Jakarta, February 24, 2020

Board of Directors of the Company